



## Grand County Library Foundation Meeting

Tuesday, August 16, 2016  
Juniper Library  
Community Meeting Room  
7 PM  
Minutes

- I. The meeting was called to order by Douden at 8:45 pm.
- II. All Foundation members were present.
- III. Consensus Items
  - a. Approval of Agenda  
Douden called for a motion to approve the agenda. White so moved, Knoohuizen seconded, all approved, motion passed.
  - b. Approval of 2016-04 Minutes  
Douden called for a motion to approve the 2016-04 Minutes. After correcting the spelling of Jan Knisley's name (IV b.), Chance called for a motion to approve, LeClair seconded, all approved, motion passed.
- IV. Reports
  - a. Financials [2016-07 GCLF Financials](#)  
Ingle reported that the Board of Trustees gave approval to move \$5,000 into an investment account. There was not much other change. \$1860 was written off for accounting fees from 2013-1016 to clear up accounts. The Foundation has received contributions. No action is necessary in the Foundation due to the changes of the BOT members because the foundation mirrors the GLCD Board of Trustees.  
Ingle recommended that the Foundation Board write off pledges and agreements of \$64,550. (We have written off more than \$300,000 in accounts receivable due to unfulfilled pledges since 2013.) Douden called for a motion to move to an action item. Chance so moved, White seconded, all approved, motion passed.

Respectfully submitted by Jeanie Johnson, Recording Secretary

LeClair moved to write off \$64,550 from uncollectable pledges. White seconded, all approved, motion passed.

b. Investments [2016-06 Edward Jones](#)

Ingle stated that \$2800 has been brought in investments thus far this year. Grand Mountain Bank is sponsoring "Lend a Hand" program, an opportunity for those who close on a home loan by 5/31/17 to give \$100 to a non-profit of their choice. GCLF is one of the choices.

V. **Action Items**/Discussion

a. Uncollectable pledges written off

LeClair moved to write off \$64,550 from uncollectable pledges. White seconded, all approved, motion passed.

b. Set date for next meeting

c. Knoohuizen moved that the next meeting be held in conjunction with the April BOT meeting, 2017.

VI. Adjournment

Chance moved to adjourn, LeClair seconded, all approved, motion passed. The meeting was adjourned at 9:20 pm