



## Grand County Library Foundation Meeting

Tuesday, April 19, 2016

Granby Library

Community Meeting Room

7 PM

I. Call to Order

Jensen called the meeting to order at 8:33 p.m. Chance and Crosby have excused absences.

II. Roll Call

Chance and Crosby have excused absences.

III. Consensus Items

a. Approval of Agenda

White moved to approve the agenda, Douden seconded, all in favor, motion passed.

b. Approval of Past Meeting Minutes

Knoohuizen moved to approve the December minutes, Leclair seconded, all in favor, motion passed.

IV. Reports

a. Financials

Ingle reported little change. Jensen noted that these funds are within GCLD's balance sheet

b. Investments

Ingle met with Jan Knisley, the Edward Jones investment advisor. The current account is not an aggressive investment. There is also a separate cash account that has been held in liquidity. Ingle recommends moving it into an investment account or a CD, which would help to offset investment advisor fees.

Leclair moved to allow Ingle to move the \$5K into the other investment account. White seconded, all in favor, motion passed. Ingle asked whether the Board has a policy on keeping a certain amount in the Foundation account, or whether they would like to consider transferring money to the District.

Douden asked about pushing the idea of planned giving. Ralph noted that this happened in December and resulted in donations.

V. Action Items/Discussion

a. Date for the next meeting: August 2016

VI. Adjournment

Jensen called for a motion to adjourn, White so moved, Knoohuizen seconded, all in favor, motion passed.

Respectfully submitted by Sarah E. Greenberg, recording secretary.