



## **Grand County Library Foundation Meeting**

**Tuesday, September 15, 2015**

**Granby Library**

**Community Meeting Room**

**7 PM**

- I. Call to Order  
Kacik called the meeting to order at 7:17 p.m.
- II. Roll Call  
All trustees are present.
- III. Consensus Items
  - a. Approval of Agenda  
The agenda was approved by consensus.
  - b. Approval of Past Meeting Minutes  
The minutes were approved by consensus.
- IV. Reports
  - a. Financials and revenue analysis  
Donations have fallen dramatically. There will be a letter sent out in 2015 to previous donors to solicit donations.
  - b. Investments  
The Finance Committee met with Jan Kniseley and looked at options that align with the Foundation's investment policy. There is an advisory solutions proposal that the Finance Committee agreed upon. The fiduciary responsibility would lie with Edward Jones instead of a Board Member.
- V. Action Items/Discussion
  - a. Appoint the Foundation Investment Committee  
Kacik entertained a motion to approve Ralph, Jensen, and Knoohuizen as the Investment Committee. Douden so moved, Crosby seconded, all in favor, motion passed.
  - b. Financial investment Strategy for the Foundation
  - c. Set Date for Next Meeting
- VI. Adjournment  
Jensen moved to adjourn the Foundation meeting. All in favor, meeting adjourned.