



Grand County Library Foundation Meeting

Tuesday, June 16, 2015

Kremmling Library

Community Meeting Room

7 PM

I. Call to Order

The Board moved into the Foundation meeting at 7:25 p.m.

II. Roll Call

Jensen and Crosby have excused absences.

III. Consensus Items

a. Approval of Agenda

The agenda was approved.

b. Approval of Past Meeting Minutes

The minutes were approved without changes.

IV. Reports

a. Financials

Some of the CDs held by the Foundation were transferred to the District, which is why there is a reduction in Foundation assets.

Smith was interested in how much money the Foundation has raised, aside from the Capital Campaign, since its conception. Zaks will look into this.

There was discussion of advertising the tax write-off of donating to the Enterprise Zone.

b. Investments

Zaks pointed out the dividend income and interest income.

V. Action Items/Discussion

a. Resignation from the Foundation Board - Grand County Library Foundation By-laws: Section 3.2 Appointment

Resignation from the GCLD BoT results in an automatic resignation from the GCLF. Kacik entertained a motion to accept this, Smith so moved, Douden seconded, all in favor, motion passed.

b. Fundraising and the Foundation

c. Set Date for Next Meeting

This will take place in the GCLD BoT September meeting, September 15th at 7 p.m.

VI. Adjournment

Kacik entertained a motion to adjourn the Foundation Board meeting, Smith so moved, White seconded, all in favor motion passed.