



Grand County Library Foundation Meeting

Tuesday, November 19, 2013

Granby Library

Community Meeting Room

7 PM

I. Call to Order

The meeting was called to order by President Skinner at 7:00 p.m.

II. Roll Call

All GCLF board members are present.

III. Consensus Items

a. Approval of Agenda

Kacik moved and Fay seconded to approve the agenda as written, all in favor.

b. Approval of Past Meeting Minutes

IV. Reports

a. Executive Director, GCLD

There was no further report from Wilcox.

b. Finance Committee: Dave Skinner, Kim Jensen, Pat Berger, Mary Anne Wilcox

Skinner gave a report from the Finance Committee meeting. He gave a summary of the budget proposal. Miles moved, Knerr seconded to accept as written, all in favor.

c. Investment Committee: Kim Jensen, Lorie Wheeler, Mark Lund, Jim Jamison

Skinner gave a recommendation made by Investment Committee member Wheeler. Proposed a change from having an Investment Committee to having an Investment Advisory Panel. Wheeler is willing to be part of the panel. Skinner also relayed Jan Knisley's recommendations for the GCLF investment strategy from reinvestment to cash. Fay moved to accept Knisley's investment strategy, Knerr seconded, there was discussion. All in favor, none opposed.

Second proposal to establish an Investment Advisory Panel, Miles so moved, Knerr seconded, all in favor. Motion passed.

d. Development Committee: 2013 Mailing

Skinner raised a question about doing a 2013 mailing similar to last year's mailing to previous donors. Kacik moved to do the mailing, White seconded, all in favor. White and Luton agreed to create the donor letter for the mailing.

V. Action Items/Discussion

- a. Review of 2013 Actions
- b. Proposed 2014 Budget
- c. Membership

The current board membership is (12): GCLD Trustees (7), plus GCLF Board Members (5).

The five current board members are: Dave Skinner, Mark Lund, Laura Hagar, Lorie Wheeler and Jim Jamison. Skinner announced his resignation from the Foundation Board. Wilcox agreed to request from the five current board members, either a letter of willingness to continue to participate on the Foundation Board or a letter of resignation per requirement of the Foundation Bylaws.

- d. Amendment to Bylaws, Section 3.1 Authority

Jensen moved and Fay seconded to change the by-laws to read that GCLF officers will be the GCLD officers. All in favor.

Motion to amend minimum number of board members from twelve (12) to seven (7) which constitutes the seven GCLD Board of Trustees. Smith moved, Knerr seconded, all in favor.

- e. Election of Officers

This was not necessary since all GCLD Officers agreed to be the GCLF Officers while they remain on the GCLD Board:

President John Kacik

Vice President Rosemary Knerr

Treasurer Kim Jensen

Secretary Dede Fay

- f. Set Date for Next Meeting

Proposed to hold the next meeting during the March 18, 2014 Board of Trustees meeting.

VI. Adjournment

At 7:25 p.m.