

Grand County Library Foundation
Balance Sheet
As of February 28, 2015

	Dec 31, 14	Feb 28, 15
ASSETS		
Current Assets		
Checking/Savings		
1100-00 · Grand Mtn Bank Checking	28,074.07	28,355.41
1110-00 · Investment Account	53,360.40	53,360.40
1115-00 · Endowment Fund (Held at EJ)	5,000.28	5,000.28
Total Checking/Savings	86,434.75	86,716.09
Other Current Assets		
11100 · Due from GCLD	360.78	360.78
Total Other Current Assets	360.78	360.78
Total Current Assets	86,795.53	87,076.87
TOTAL ASSETS	<u>86,795.53</u>	<u>87,076.87</u>
LIABILITIES & EQUITY		
Equity		
32000 · Unrestricted Net Assets	20,202.88	-107,312.06
32200 · Restricted-Capital Campaign	194,107.59	194,107.59
Net Income	-127,514.94	281.34
Total Equity	86,795.53	87,076.87
TOTAL LIABILITIES & EQUITY	<u>86,795.53</u>	<u>87,076.87</u>

Grand County Library Foundation
Profit & Loss
 January 2014 through February 2015

	Jan - Dec 14	Jan - Feb 15	TOTAL
Ordinary Income/Expense			
Income			
43400 · Direct Public Support			
43450 · Individ, Business Contributions	380.11	280.14	660.25
Total 43400 · Direct Public Support	380.11	280.14	660.25
45000 · Investments			
45030 · Interest-Savings, Short-term CD	569.06	1.20	570.26
45050 · Dividend Income	1,119.29	0.00	1,119.29
Total 45000 · Investments	1,688.35	1.20	1,689.55
Total Income	2,068.46	281.34	2,349.80
Cost of Goods Sold			
50000 · Direct Library Support	128,994.53	0.00	128,994.53
Total COGS	128,994.53	0.00	128,994.53
Gross Profit	-126,926.07	281.34	-126,644.73
Expense			
62100 · Contract Services			
62110 · Accounting Fees	510.00	0.00	510.00
62150 · Outside Contract Services	67.00	0.00	67.00
Total 62100 · Contract Services	577.00	0.00	577.00
65000 · Operations			
65070 · Fundraising Expenses	11.87	0.00	11.87
Total 65000 · Operations	11.87	0.00	11.87
Total Expense	588.87	0.00	588.87
Net Ordinary Income	-127,514.94	281.34	-127,233.60
Net Income	<u>-127,514.94</u>	<u>281.34</u>	<u>-127,233.60</u>