

Grand County Library Foundation
Balance Sheet
As of December 31, 2012

	Dec 31, 12
ASSETS	
Current Assets	
Checking/Savings	
1100-00 · Grand Mtn Bank Checking	26,414.80
1110-00 · Investment Account	50,976.75
1115-00 · Endowment Fund (Held at EJ)	5,000.28
1130-01 · Grand Mtn Bank CD-2	53,136.47
1140-00 · Millennium Bank CD-1	106,656.48
1141-00 · Millennium Bank CD-2	20,931.59
Total Checking/Savings	263,116.37
Other Current Assets	
12000 · Undeposited Funds	1,100.00
Total Other Current Assets	1,100.00
Total Current Assets	264,216.37
TOTAL ASSETS	264,216.37
LIABILITIES & EQUITY	
Equity	
32000 · Unrestricted Net Assets	24,404.05
32200 · Restricted-Capital Campaign	239,812.32
Total Equity	264,216.37
TOTAL LIABILITIES & EQUITY	264,216.37

**Grand County Library Foundation
Profit & Loss**

January through December 2012

	<u>Fundraising</u>	<u>General Fund</u>	<u>Capital</u>	<u>Enhancement Programs</u>	<u>TOTAL</u>
Ordinary Income/Expense					
Income					
43400 - Direct Public Support					
43450 - Individ, Business Contributions	4,048	-	16,975	-	21,023
Total 43400 - Direct Public Support	<u>4,048</u>	<u>-</u>	<u>16,975</u>	<u>-</u>	<u>21,023</u>
45000 - Investments					
45030 - Interest-Savings, Short-term CD	-	27	2,852	-	2,879
45050 - Dividend Income	-	-	853	-	853
Total 45000 - Investments	<u>-</u>	<u>27</u>	<u>3,705</u>	<u>-</u>	<u>3,732</u>
Total Income	4,048	27	20,680	-	24,755
Cost of Goods Sold					
50000 - Direct Library Support	-	-	253,832	2,000	255,832
Total COGS	<u>-</u>	<u>-</u>	<u>253,832</u>	<u>2,000</u>	<u>255,832</u>
Gross Profit	4,048	27	(233,153)	(2,000)	(231,077)
Expense					
60900 - Business Expenses					
60910 - Bank Service Charges	17	-	-	-	17
60920 - Business Registration Fees	-	20	-	-	20
Total 60900 - Business Expenses	<u>17</u>	<u>20</u>	<u>-</u>	<u>-</u>	<u>37</u>
62100 - Contract Services					
62110 - Accounting Fees	-	485	-	-	485
62150 - Outside Contract Services	-	-	16	-	16
Total 62100 - Contract Services	<u>-</u>	<u>485</u>	<u>16</u>	<u>-</u>	<u>501</u>
65000 - Operations					
65005 - Advertising & Promotion	158	-	-	-	158
65020 - Postage, Mailing Service	46	-	-	-	46
65070 - Fundraising Expenses	150	-	-	-	150
Total 65000 - Operations	<u>354</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>354</u>
68300 - Travel and Meetings					
68310 - Conference, Convention, Meeting	-	172	-	-	172
Total 68300 - Travel and Meetings	<u>-</u>	<u>172</u>	<u>-</u>	<u>-</u>	<u>172</u>
Total Expense	<u>370</u>	<u>677</u>	<u>16</u>	<u>-</u>	<u>1,063</u>
Net Income	<u>3,678</u>	<u>(650)</u>	<u>(233,169)</u>	<u>(2,000)</u>	<u>(232,141)</u>
Opening Fund Balance	\$ -	\$ 23,376	\$ 472,981	\$ -	\$ 496,357
YTD Excess (Deficit) of Revenues over Expenses	3,678	(650)	(233,169)	(2,000)	(232,141)
Interfund Transfer	(3,678)	3,678			
Interfund Transfer		(2,000)		2,000	
Ending Fund Balance	<u>\$ -</u>	<u>\$ 24,404</u>	<u>\$ 239,812</u>	<u>\$ -</u>	<u>\$ 264,216</u>