

3:58 PM
11/07/12
Cash Basis

Grand County Library Foundation
Balance Sheet
As of October 31, 2012

	<u>Oct 31, 12</u>	<u>Oct 31, 11</u>
ASSETS		
Current Assets		
Checking/Savings		
1100-00 · Grand Mtn Bank Checking	20,272.23	25,900.32
1105-00 · Liberty Savings Money Market	0.00	50,090.85
1110-00 · Investment Account	50,691.77	0.04
1115-00 · Endowment Fund (Held at EJ)	5,000.28	0.28
1130-00 · Grand Mtn Bank CD-1	0.00	52,443.87
1130-01 · Grand Mtn Bank CD-2	53,036.12	52,543.58
1131-00 · Grand Mtn Bank CD-3	0.00	20,785.77
1132-00 · Grand Mtn Bank CD-4	0.00	55,907.94
1140-00 · Millennium Bank CD-1	106,531.79	105,660.36
1141-00 · Millennium Bank CD-2	20,912.36	20,750.56
1142-00 · Millennium Bank CD-3	103,432.45	102,648.93
Total Checking/Savings	<u>359,877.00</u>	<u>486,732.50</u>
Other Current Assets		
11100 · Due from GCLD	4.53	0.00
Total Other Current Assets	<u>4.53</u>	<u>0.00</u>
Total Current Assets	<u>359,881.53</u>	<u>486,732.50</u>
TOTAL ASSETS	<u>359,881.53</u>	<u>486,732.50</u>
LIABILITIES & EQUITY		
Equity		
32000 · Unrestricted Net Assets	23,376.12	20,949.35
32200 · Restricted-Capital Campaign	472,980.98	450,832.85
Net Income	-136,475.57	14,950.30
Total Equity	<u>359,881.53</u>	<u>486,732.50</u>
TOTAL LIABILITIES & EQUITY	<u>359,881.53</u>	<u>486,732.50</u>

4:00 PM
 11/07/12
 Cash Basis

Grand County Library Foundation

Profit & Loss

January through October 2012

	Jan - Oct 12	Jan - Oct 11
Ordinary Income/Expense		
Income		
43400 - Direct Public Support		
43450 - Individ, Business Contributions	13,723.00	14,150.00
Total 43400 - Direct Public Support	13,723.00	14,150.00
45000 - Investments		
45030 - Interest-Savings, Short-term CD	2,510.56	3,971.80
45050 - Dividend Income	568.01	0.00
Total 45000 - Investments	3,078.57	3,971.80
Total Income	16,801.57	18,121.80
Cost of Goods Sold		
50000 - Direct Library Support	152,278.67	0.00
Total COGS	152,278.67	0.00
Gross Profit	-135,477.10	18,121.80
Expense		
60900 - Business Expenses		
60910 - Bank Service Charges	8.15	14.55
60920 - Business Registration Fees	10.00	20.00
Total 60900 - Business Expenses	18.15	34.55
62100 - Contract Services		
62110 - Accounting Fees	485.00	675.00
62150 - Outside Contract Services	16.00	0.00
Total 62100 - Contract Services	501.00	675.00
65000 - Operations		
65005 - Advertising & Promotion	157.50	0.00
65040 - Supplies	0.00	174.50
65070 - Fundraising Expenses	150.00	2,051.90
Total 65000 - Operations	307.50	2,226.40
68300 - Travel and Meetings		
68310 - Conference, Convention, Meeting	171.82	0.00
68330 - Reception/Events	0.00	235.55
Total 68300 - Travel and Meetings	171.82	235.55
Total Expense	998.47	3,171.50
Net Ordinary Income	-136,475.57	14,950.30
Net Income	-136,475.57	14,950.30

Grand County Library Foundation
Profit & Loss by Class
 January through October 2012

	Fundraising	General Fund	Capital	Enhancement (Programs)	Total Programs	TOTAL
Ordinary Income/Expense						
Income						
43400 - Direct Public Support						
43450 - Individ, Business Contributions	1,348.00	0.00	12,375.00	0.00	0.00	13,723.00
Total 43400 - Direct Public Support	1,348.00	0.00	12,375.00	0.00	0.00	13,723.00
45000 - Investments						
45030 - Interest-Savings, Short-term CD	0.00	24.36	2,486.20	0.00	0.00	2,510.56
45050 - Dividend Income	0.00	0.00	568.01	0.00	0.00	568.01
Total 45000 - Investments	0.00	24.36	3,054.21	0.00	0.00	3,078.57
Total Income	1,348.00	24.36	15,429.21	0.00	0.00	16,801.57
Cost of Goods Sold						
50000 - Direct Library Support	0.00	0.00	150,278.67	2,000.00	2,000.00	152,278.67
Total COGS	0.00	0.00	150,278.67	2,000.00	2,000.00	152,278.67
Gross Profit	1,348.00	24.36	-134,849.46	-2,000.00	-2,000.00	-135,477.10
Expense						
60900 - Business Expenses						
60910 - Bank Service Charges	8.15	0.00	0.00	0.00	0.00	8.15
60920 - Business Registration Fees	0.00	10.00	0.00	0.00	0.00	10.00
Total 60900 - Business Expenses	8.15	10.00	0.00	0.00	0.00	18.15
62100 - Contract Services						
62110 - Accounting Fees	0.00	485.00	0.00	0.00	0.00	485.00
62150 - Outside Contract Services	0.00	0.00	16.00	0.00	0.00	16.00
Total 62100 - Contract Services	0.00	485.00	16.00	0.00	0.00	501.00
65000 - Operations						
65005 - Advertising & Promotion	157.50	0.00	0.00	0.00	0.00	157.50
65070 - Fundraising Expenses	150.00	0.00	0.00	0.00	0.00	150.00
Total 65000 - Operations	307.50	0.00	0.00	0.00	0.00	307.50
68300 - Travel and Meetings						
68310 - Conference, Convention, Meeting	36.35	135.47	0.00	0.00	0.00	171.82
Total 68300 - Travel and Meetings	36.35	135.47	0.00	0.00	0.00	171.82
Total Expense	352.00	630.47	16.00	0.00	0.00	998.47
Net Ordinary Income	996.00	-606.11	-134,865.46	-2,000.00	-2,000.00	-136,475.57
Net Income	996.00	-606.11	-134,865.46	-2,000.00	-2,000.00	-136,475.57