

11:14 AM  
 02/07/11  
 Cash Basis

**Grand County Library Foundation**  
**Balance Sheet**  
 As of December 31, 2010

	<u>Dec 31, 10</u>	<u>Dec 31, 09</u>
<b>ASSETS</b>		
<b>Current Assets</b>		
<b>Checking/Savings</b>		
1100-00 · Grand Mtn Bank Checking	64,751.31	43,929.84
1110-00 · Edward Jones CDs	0.00	67,000.00
1115-00 · Edward Jones Money Market	0.28	1,340.83
1130-00 · Grand Mtn Bank CD-1	51,926.22	51,031.79
1130-01 · Grand Mtn Bank CD-2	52,042.56	51,080.62
1131-00 · Grand Mtn Bank CD-3	20,582.08	20,209.09
1132-00 · Grand Mtn Bank CD-4	55,431.51	0.00
1140-00 · Millennium Bank CD-1	104,635.46	102,666.33
1141-00 · Millennium Bank CD-2	20,557.57	20,187.83
1142-00 · Millennium Bank CD-3	101,755.17	100,000.00
<b>Total Checking/Savings</b>	<u>471,682.16</u>	<u>457,446.33</u>
<b>Other Current Assets</b>		
12000 · Undeposited Funds	100.00	950.00
<b>Total Other Current Assets</b>	<u>100.00</u>	<u>950.00</u>
<b>Total Current Assets</b>	<u>471,782.16</u>	<u>458,396.33</u>
<b>TOTAL ASSETS</b>	<u><b>471,782.16</b></u>	<u><b>458,396.33</b></u>
<b>LIABILITIES &amp; EQUITY</b>		
<b>Liabilities</b>		
<b>Long Term Liabilities</b>		
27200 · Due to GCLD	0.00	50,000.00
<b>Total Long Term Liabilities</b>	<u>0.00</u>	<u>50,000.00</u>
<b>Total Liabilities</b>	0.00	50,000.00
<b>Equity</b>		
32000 · Unrestricted Net Assets	23,015.64	24,158.15
32200 · Restricted-Capital Campaign	385,380.69	334,543.23
Net Income	63,385.83	49,694.95
<b>Total Equity</b>	<u>471,782.16</u>	<u>408,396.33</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><b>471,782.16</b></u>	<u><b>458,396.33</b></u>

11:08 AM  
 02/07/11  
 Cash Basis

**Grand County Library Foundation**  
**Profit & Loss by Class**  
 January through December 2010

	General Fund	Capital	Golf Tournament (Programs)	Total Programs	TOTAL
<b>Ordinary Income/Expense</b>					
<b>Income</b>					
43400 · Direct Public Support					
43450 · Individ, Business Contributions	50.12	64,346.70	0.00	0.00	64,396.82
<b>Total 43400 · Direct Public Support</b>	50.12	64,346.70	0.00	0.00	64,396.82
45000 · Investments					
45030 · Interest-Savings, Short-term CD	132.52	6,912.27	0.00	0.00	7,044.79
<b>Total 45000 · Investments</b>	132.52	6,912.27	0.00	0.00	7,044.79
<b>Total Income</b>	182.64	71,258.97	0.00	0.00	71,441.61
<b>Expense</b>					
60900 · Business Expenses					
60910 · Bank Service Charges	24.44	33.56	0.00	0.00	58.00
60920 · Business Registration Fees	40.00	0.00	0.00	0.00	40.00
<b>Total 60900 · Business Expenses</b>	64.44	33.56	0.00	0.00	98.00
62100 · Contract Services					
62110 · Accounting Fees	750.00	0.00	0.00	0.00	750.00
62140 · Legal Fees	1,342.00	0.00	0.00	0.00	1,342.00
<b>Total 62100 · Contract Services</b>	2,092.00	0.00	0.00	0.00	2,092.00
65000 · Operations					
65040 · Supplies	42.70	0.00	0.00	0.00	42.70
65070 · Fundraising Expenses	0.00	5,693.72	79.53	79.53	5,773.25
<b>Total 65000 · Operations</b>	42.70	5,693.72	79.53	79.53	5,815.95
68300 · Travel and Meetings					
68330 · Reception/Events	49.83	0.00	0.00	0.00	49.83
<b>Total 68300 · Travel and Meetings</b>	49.83	0.00	0.00	0.00	49.83
<b>Total Expense</b>	2,248.97	5,727.28	79.53	79.53	8,055.78
<b>Net Ordinary Income</b>	-2,066.33	65,531.69	-79.53	-79.53	63,385.83
<b>Net Income</b>	-2,066.33	65,531.69	-79.53	-79.53	63,385.83

10:15 AM  
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**Grand County Library Foundation**  
**Profit & Loss**  
 January through December 2010

	<u>Jan - Dec 10</u>	<u>Jan - Dec 09</u>
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
43400 · Direct Public Support		
43450 · Individ, Business Contributions	64,396.82	91,130.00
<b>Total 43400 · Direct Public Support</b>	<u>64,396.82</u>	<u>91,130.00</u>
45000 · Investments		
45030 · Interest-Savings, Short-term CD	7,044.79	10,936.33
<b>Total 45000 · Investments</b>	<u>7,044.79</u>	<u>10,936.33</u>
<b>Total Income</b>	71,441.61	102,066.33
<b>Expense</b>		
60900 · Business Expenses		
60910 · Bank Service Charges	58.00	30.00
60920 · Business Registration Fees	40.00	10.00
<b>Total 60900 · Business Expenses</b>	<u>98.00</u>	<u>40.00</u>
62100 · Contract Services		
62110 · Accounting Fees	750.00	750.00
62140 · Legal Fees	1,342.00	0.00
<b>Total 62100 · Contract Services</b>	<u>2,092.00</u>	<u>750.00</u>
65000 · Operations		
65005 · Advertising & Promotion	1,770.00	355.00
65040 · Supplies	42.70	0.00
65070 · Fundraising Expenses	4,003.25	1,163.38
65200 · Library District Support	0.00	50,000.00
<b>Total 65000 · Operations</b>	<u>5,815.95</u>	<u>51,518.38</u>
68300 · Travel and Meetings		
68330 · Reception/Events	49.83	63.00
<b>Total 68300 · Travel and Meetings</b>	<u>49.83</u>	<u>63.00</u>
<b>Total Expense</b>	<u>8,055.78</u>	<u>52,371.38</u>
<b>Net Ordinary Income</b>	<u>63,385.83</u>	<u>49,694.95</u>
<b>Net Income</b>	<u><u>83,385.83</u></u>	<u><u>49,694.95</u></u>